# Indiana Board of Licensure for Professional Geologists
## 5 Year Financial Report and FY27 Budget
## Approved Budget January 22, 2026

| | FY22 | FY23 | FY24 | FY25 | FY26 - 1st Half | FY26 - 2nd Half | FY26 Projected Total | FY27 Projected |
|---|---|---|---|---|---|---|---|---|
| | (July 2021 - June 2022) | (July 2022 - June 2023) | (July 2023 - June 2024) | (July 2024 - June 2025) | (July 2025 - Dec 2025) | (Jan 2026 - June 2026) | (July 2025 - June 2026) | (July 2026 - June 2027) |
| **Balance Forward** | $39,065.35 | $64,298.84 | $83,585.76 | $73,950.46 | $89,713.56 | $133,725.32 | $89,713.56 | $141,498.84 |
| **Income** | | | | | | | | |
| Application Fees | $2,400.00 | $4,000.00 | $4,000.00 | $3,680.00 | $5,150.00 | $5,400.00 | $10,550.00 | $10,550.00 |
| Renewal Fees | $58,470.00 | $60,975.00 | $24,900.00 | $55,500.00 | $63,600.00 | $22,275.00 | $85,875.00 | $35,550.00 |
| ASBOG Exam Fees | $8,525.00 | $6,400.00 | | | | | | |
| Other (Parking Pass, Late Fees) | $575.00 | $1,235.00 | $300.00 | $690.00 | $3,930.00 | $4,110.00 | $8,040.00 | $6,000.00 |
| Refunds | | | | | | | | |
| Payroll Accrual +/- | $129.71 | $175.67 | $59.52 | $335.20 | $2,404.76 | $180.00 | $2,584.76 | $430.00 |
| **Annual Income Total** | $70,099.71 | $72,785.67 | $29,259.52 | $60,205.20 | $75,084.76 | $31,965.00 | $107,049.76 | $52,530.00 |
| **Expenditures** | | | | | | | | |
| Salary/Fringe | $28,980.19 | $30,100.88 | $31,027.45 | $33,181.99 | $19,730.24 | $19,730.24 | $39,460.48 | $79,843.84 |
| OT Staff/Hourly | | | | | | | | |
| Payroll Accrual +/- | | | | | | | | |
| Travel | $756.59 | $3,055.59 | $4,261.05 | $3,808.63 | $3,411.90 | $950.00 | $4,361.90 | $4,650.00 |
| ASBOG Membership Fees | $4,500.00 | $9,000.00 | | $4,500.00 | $4,500.00 | | $4,500.00 | $4,500.00 |
| ASBOG Exams | $7,950.00 | $8,200.00 | | | | | $0.00 | |
| Advertisement of Notices | | | $1,575.86 | | | | | |
| Credit Card Fees | $1,238.22 | $1,303.91 | $950.19 | $961.83 | $1,737.14 | $1,800.00 | $3,537.14 | $3,000.00 |
| Computer Supplies/Equipment | $383.19 | $482.14 | $609.03 | $416.14 | $232.26 | $260.00 | $492.26 | $514.00 |
| Office Supplies/Equipment | $199.80 | $175.88 | $60.93 | $87.99 | $72.54 | $51.24 | $123.78 | $130.00 |
| Phone Expenses | | | | | | | | |
| Postage/Shipping | $678.23 | $770.35 | $520.31 | $1,102.87 | $1,298.92 | $1,400.00 | $2,698.92 | $900.00 |
| Printing Expenses | | | | $292.65 | | | | |
| Professional Dev. Training | | | | | | | | |
| Parking Permits | $180.00 | $410.00 | ($110.00) | $90.00 | $90.00 | | $90.00 | $90.00 |
| **Annual Expense Total** | $44,866.22 | $53,498.75 | $38,894.82 | $44,442.10 | $31,073.00 | $24,191.48 | $55,264.48 | $93,627.84 |
| Net Income (Income-Expense) | $25,233.49 | $19,286.92 | ($9,635.30) | $15,763.10 | $44,011.76 | $7,773.52 | $51,785.28 | ($41,097.84) |
| **Ending Balance** | $64,298.84 | $83,585.76 | $73,950.46 | $89,713.56 | $133,725.32 | $141,498.84 | $141,498.84 | $100,401.00 |