Indiana Board of Licensure for Professional Geologists
5 Year Financial Report and FY26 Budget
Approved Budget January 23, 2025

	FY21	FY22	FY23	FY24	FY25 - 1st Half	FY25 - 2nd Half	FY25 Projected Total	FY26 Projected
	(July 2020 - June, 2021)	(July 2021 - June 2022)	(July 2022 - June 2023)	(July 2023 - June 2024)	(July 2024 - Dec 2024)	(Jan 2025 - June 2025)	(July 2024 - June 2025)	(July 2025 - June 2026)
Balance Forward	$53,811.20	$39,065.35	$64,298.84	$83,585.76	$73,950.46	$59,254.79	$73,950.46	$74,687.80
Income								
Application Fees	$3,680.00	$2,400.00	$4,000.00	$4,000.00	$2,080.00	$1,920.00	$4,000.00	$10,800.00
Renewal Fees	$21,930.00	$58,470.00	$60,975.00	$24,900.00	$7,050.00	$31,000.00	$38,050.00	$110,475.00
ASBOG Exam Fees	$11,800.00	$8,525.00	$6,400.00					
Other (Parking Pass, Late Fees)	$195.00	$575.00	$1,235.00	$300.00	$195.00	$855.00	$1,050.00	$18,450.00
Refunds								
Payroll Accrual +/-	$108.34	$129.71	$175.67	$59.52	$305.27	$0.00	$305.27	$0.00
Annual Income Total	$37,713.34	$70,099.71	$72,785.67	$29,259.52	$9,630.27	$33,775.00	$43,405.27	$139,725.00
Expenditures								
Salary/Fringe	$28,602.69	$28,980.19	$30,100.88	$31,027.45	$16,270.83	$16,270.83	$32,541.66	$61,515.20
OT Staff/Hourly								
Payroll Accrual +/-								
Travel	$617.04	$756.59	$3,055.59	$4,261.05	$2,759.78	$220.00	$2,979.78	$3,500.00
Registration Fees	$300.00							
ASBOG Membership Fees	$4,500.00	$4,500.00	$9,000.00	$0.00	$4,500.00	$0.00	$4,500.00	$4,500.00
ASBOG Exams	$16,000.00	$7,950.00	$8,200.00				$0.00	
Advertisement of Notices				$1,575.86				
Bad Debt Expenses								
Credit Card Fees	$1,031.46	$1,238.22	$1,303.91	$950.19	$157.35	$475.00	$632.35	$700.00
Computer Supplies/Equipment	$257.59	$383.19	$482.14	$609.03	$205.00	$210.00	$415.00	$3,000.00
Office Supplies/Equipment	$519.84	$199.80	$175.88	$60.93	$14.08	$30.00	$44.08	$75.00
Phone Expenses								
Postage/Shipping	$493.69	$678.23	$770.35	$520.31	$268.90	$843.16	$1,112.06	$1,995.85
Printing Expenses	$136.88	$0.00	$0.00			$293.00	$293.00	
Professional Dev. Training								
Parking Permits		$180.00	$410.00	($110.00)	$150.00	$0.00	$150.00	$150.00
Spousal Fee Courtesy								
Annual Expense Total	$52,459.19	$44,866.22	$53,498.75	$38,894.82	$24,325.94	$18,341.99	$42,667.93	$75,436.05
Net Income (Income-Expense)	($14,745.85)	$25,233.49	$19,286.92	($9,635.30)	($14,695.67)	$15,433.01	$737.34	$64,288.95
Ending Balance	$39,065.35	$64,298.84	$83,585.76	$73,950.46	$59,254.79	$74,687.80	$74,687.80	$138,976.75